

**INCOME**

|                     |                          |                          |                          |                         |
|---------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| Council             | £26,033.54               | £26,086.33               | £26,086.33               | £0.00                   |
| Charity             | 0                        | 5205.36                  | 5205.36                  | 2602.68                 |
| Finance             | £9,210.65                | £8,443.21                | £8,443.28                | £4,466.46               |
| A&A                 | £1,970.00                | £2,415.96                | £2,422.79                | £2,472.79               |
| Projects            | 6203.15                  | 5549.47                  | 6203.15                  | 0                       |
| <b><u>Total</u></b> | <b><u>£43,417.34</u></b> | <b><u>£47,700.33</u></b> | <b><u>£48,360.91</u></b> | <b><u>£9,541.93</u></b> |

**EXPENDITURE**

|                         |                          |                          |                          |                          |
|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Council                 | £2,000.00                | £2,062.00                | £2,062.00                | £2,100.00                |
| Charity                 | 0                        | 0                        | 0                        | 7880.4                   |
| Events                  | 1560                     | £836.57                  | £842.50                  | 1100                     |
| Finance                 | £595.00                  | £557.00                  | £587.00                  | £622.00                  |
| HR                      | £11,084.00               | £11,101.43               | £16,849.43               | £17,292.72               |
| Insurance               | £1,117.80                | £2,034.86                | £2,034.86                | £2,037.06                |
| Admin                   | £2,394.89                | £1,718.63                | £2,000.79                | £1,827.80                |
| Assets & Amenities      | £14,492.20               | £12,957.88               | £17,480.51               | £15,063.96               |
| Projects                | £0.00                    | £5,483.26                | £5,484.06                | £100.00                  |
| <b><u>Total Exp</u></b> | <b><u>£33,243.89</u></b> | <b><u>£36,751.63</u></b> | <b><u>£47,341.15</u></b> | <b><u>£48,023.94</u></b> |

|                                                                                                                                                                                                                                                                                                   |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------|-----------------------------------------------|---------------------------|--------------------------------|-----------------------------------------|--------------|--|------------------------------------------------|--------------|
| <b>RESERVES - MEAN / Austerity</b>                                                                                                                                                                                                                                                                | <b>39390</b> |          | <b>Reserves - Safe and savings to be made</b> | <b>40450</b>              |                                | <b>Reserves - Safe &amp; Robust now</b> | <b>44950</b> |  | <b>Reserves - Ideal Safe &amp; Comfortable</b> | <b>56950</b> |
| Election Expenses                                                                                                                                                                                                                                                                                 | 5000         |          | Election Expenses                             | 5000                      |                                | Election Expenses                       | 5000         |  | Election Expenses                              | 5000         |
| Legal Fees                                                                                                                                                                                                                                                                                        | £5,000.00    |          | Legal Fees                                    | 5000                      |                                | Legal Fees                              | 8000         |  | Legal Fees                                     | 10000        |
| Emergency                                                                                                                                                                                                                                                                                         | 2500         |          | Emergency                                     | 3500                      |                                | Emergency                               | 5000         |  | Emergency                                      | 10000        |
| General / misc                                                                                                                                                                                                                                                                                    | 14,940       |          | General / misc                                | 15,000                    |                                | General / misc                          | 15,000       |  | General / misc                                 | 20,000       |
| Projects                                                                                                                                                                                                                                                                                          | 5600         |          | Projects                                      | 5600                      |                                | Projects                                | 5600         |  | Projects                                       | 5600         |
| Savings                                                                                                                                                                                                                                                                                           | £5,600.00    |          | Savings                                       | 5600                      |                                | Savings                                 | 5600         |  | Savings                                        | 5600         |
| Insurance excess                                                                                                                                                                                                                                                                                  | £750.00      |          | Insurance excess                              | 750                       |                                | Insurance excess                        | 750          |  | Insurance excess                               | 750          |
| <b>Precept Calculations</b>                                                                                                                                                                                                                                                                       |              |          | <b>Precept Calculations</b>                   |                           |                                | <b>Precept Calculations</b>             |              |  | <b>Precept Calculations</b>                    |              |
| current bank balance                                                                                                                                                                                                                                                                              | 57807.6      |          | current bank balance                          | 57807.6                   |                                | current bank balance                    | 57807.6      |  | current bank balance                           | 57807.6      |
| Predicted expenditure                                                                                                                                                                                                                                                                             | £47,341.15   |          | Predicted expenditure                         | £47,341.15                |                                | Predicted expenditure                   | £47,341.15   |  | Predicted expenditure                          | £47,341.15   |
| current expenditure                                                                                                                                                                                                                                                                               | £36,751.63   |          | current expenditure                           | £36,751.63                |                                | current expenditure                     | £36,751.63   |  | current expenditure                            | £36,751.63   |
| Carry forwards                                                                                                                                                                                                                                                                                    | £47,218.08   |          | Carry forwards                                | £47,218.08                |                                | Carry forwards                          | £47,218.08   |  | Carry forwards                                 | £47,218.08   |
| Income                                                                                                                                                                                                                                                                                            | £9,541.93    |          | Income                                        | £9,541.93                 |                                | Income                                  | £9,541.93    |  | Income                                         | £9,541.93    |
| total Budget (exp+res)                                                                                                                                                                                                                                                                            | £87,413.94   |          | total Budget (exp+res)                        | £88,473.94                |                                | total Budget (exp+res)                  | £92,973.94   |  | total Budget (exp+res)                         | £104,973.94  |
| Precept required                                                                                                                                                                                                                                                                                  | £30,653.93   |          | Precept required                              | £31,713.93                |                                | Precept required                        | £36,213.93   |  | Precept required                               | £48,213.93   |
|                                                                                                                                                                                                                                                                                                   |              | Tax base | Band D annual average                         | Band D monthly<br>average | band d per household per month | % increase                              |              |  |                                                |              |
| Last years precept                                                                                                                                                                                                                                                                                | £26,033.54   | 697.4    | £37.33                                        | £3.11                     |                                |                                         |              |  |                                                |              |
| 26/27 precept (austerity)                                                                                                                                                                                                                                                                         | £30,653.93   | 791.5    | £38.73                                        | £3.23                     | £0.12                          | 3.613537454                             |              |  |                                                |              |
| 26/27 precept - Safer                                                                                                                                                                                                                                                                             | £31,713.93   | 791.5    | £40.07                                        | £3.34                     | £0.23                          | 6.835139138                             |              |  |                                                |              |
| 26/27 Precept - SAFE                                                                                                                                                                                                                                                                              | £36,213.93   | 792.5    | £45.70                                        | £3.81                     | £0.58                          | 15.24626323                             |              |  |                                                |              |
| 26/27 precept ideal                                                                                                                                                                                                                                                                               | £48,213.93   | 792.5    | £60.84                                        | £5.07                     | £1.96                          | 38.64103552                             |              |  |                                                |              |
| Inflation is estimated to be between 3.5 and 3.8% this year                                                                                                                                                                                                                                       |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| The increase over this is due to the increased maintenance at the ORG, the large Road Safety project, the Clerk's job re-scaling & legal pension requirement increase, the contracted work for SAM2 maintenance, and increases in SLCC fees, and the more than doubling of the Dog Bin servicing. |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| To keep the precept at inflation 3.6% ish, means delivering more services and improvements with less money which would mean using reserves (which will still need to be replaced down the line).                                                                                                  |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| The 6.835% increase keeps the reserves at a safer level whilst allowing emergency funds to be built and some savings towards against future predictable and unpredictable projects & emergencies and covers the extra services now being delivered.                                               |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| The 15.24% increase covers the additional services and builds an emergency fund to a robust space immediately (rather than saving up).                                                                                                                                                            |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| The 38.64% increase is what it would like to be able to just buy everything and do everything the village could desire whilst also having plenty of emergency funds etc. It's not realistic — but there to give scale.                                                                            |              |          |                                               |                           |                                |                                         |              |  |                                                |              |
| Council may select any of these scenarios, or pick a different percentage to increase by - eg 3.2% 3.6%, 4% , 5% etc, and this will be reflected in altered reserves.                                                                                                                             |              |          |                                               |                           |                                |                                         |              |  |                                                |              |